

Audit Committee Meeting

Date of Meeting	Monday 12 December 2016
Paper Title	Long-term Agenda
Agenda Item	17
Paper Number	AC2-L
Responsible Officer	Robin Ashton, Executive Director
Status	Disclosable
Action	For decision

1. Report Purpose

- 1.1. This paper notifies the Committee of proposed agenda items for future meetings. These items take account of views expressed by Committee members

2. Recommendations

- 2.1. The Committee is invited to:
- **suggest** additions or amendments to the list; and
 - **approve** the long-term agenda.

3. Background

- 3.1. Proposed agenda items for forthcoming Committee meetings are shown in the attached annex. Additions and amendments to the list from the previous Committee meeting are shown in italics.
- 3.2. Members are invited to send comments on the long-term agenda to the GCRB executive.

4. Risk Analysis

- 4.1. There are no specific risks associated with this paper.

5. Legal Implications

- 5.1. There are no specific legal issues associated with this paper.

6. Financial Implications

- 6.1. There are no specific financial implications associated with this paper.

7. Regional Outcome Agreement Implications

- 7.1. There are no specific implications for the Regional Outcome Agreement associated with this paper.

Annex – Audit Committee long-term agenda

	20 February 2017	15 May 2017	16 October 2017
Regularity, compliance and risk management:	<ul style="list-style-type: none"> • Updates from assigned college Audit Committees • Update on whistleblowing and fraud 	<ul style="list-style-type: none"> • Assigned college annual audit reports • Updates from assigned college Audit Committees • Update on whistleblowing and fraud • Annual report on legal and regulatory compliance (including information governance) 	<ul style="list-style-type: none"> • Updates from assigned college Audit Committees • Update on whistleblowing and fraud
External audit and accounts:	<ul style="list-style-type: none"> • Interim audit report • Implementation of external audit recommendations • <i>Agree position on accounts consolidation [new]</i> 	<ul style="list-style-type: none"> • Interim audit report • External audit approach plan • Implementation of external audit recommendations 	<ul style="list-style-type: none"> • SFC Accounts Direction • Interim audit report • External audit approach plan • Implementation of external audit recommendations
Internal audit:	<ul style="list-style-type: none"> • Follow up of internal audit recommendations • Internal audit status report • Internal audit reports • Internal audit procurement 	<ul style="list-style-type: none"> • Follow up of internal audit recommendations • Internal audit status report • Internal audit reports • Internal audit procurement 	<ul style="list-style-type: none"> • Follow up of internal audit recommendations • Internal audit status report • Internal audit reports • Internal audit procurement
Other:	<ul style="list-style-type: none"> • Review of Committee long-term agenda plan • <i>Any relevant Audit Scotland or SFC reports [new]</i> 	<ul style="list-style-type: none"> • <i>GCRB banking arrangements and associated GCRB finance procedures [new]</i> • <i>GCRB grant awarding procedures [new]</i> • <i>GCRB financial monitoring arrangements [new]</i> • Review of Committee long-term agenda plan • <i>Any relevant Audit Scotland or SFC reports [new]</i> 	<ul style="list-style-type: none"> • Review of Committee long-term agenda plan • <i>Any relevant Audit Scotland or SFC reports [new]</i> • <i>Annual Review of GCRB Value for Money Strategy [new]</i> • <i>Annual Review of Committee Effectiveness [new]</i>