

## Performance and Resources Committee Meeting

Date of Meeting	Monday 30 September 2020
Paper Title	GCRB Running Costs 2020-21
Agenda Item	16
Paper Number	PRC2-K
Responsible Officer	Jim Godfrey, Finance and Resources Director
Status	Disclosable
Action	For Noting

### 1. Report Purpose

1.1. To update the Committee on the GCRB running costs for 2020-21.

### 2. Recommendations

2.1. The Committee is asked to **note** that the forecast position for 2020-21 remains the same as the original budget.

### 3. Report

3.1. The table below provides a summary of income and expenditure for 2020-21. The table compares expenditure for the financial year alongside the original budget.

	Period ending 30 September 2020		Revised Forecast 2020-21		Original Budget 2020-21	
	£'000	£'000			£'000	£'000
<b>Income</b>						
Allocated from Regional Grant 2020-21	74		442		442	
<b>Total</b>		<b>74</b>		<b>442</b>		<b>442</b>
<b>Expenditure</b>						
Staffing	51		303		303	
Board Costs	13		90		90	
Audit	5		30		30	
Other	4		19		19	
<b>Total</b>		<b>73</b>		<b>442</b>		<b>442</b>
Surplus/(Deficit)		<b>1</b>		<b>0</b>		<b>0</b>

3.2. The income for 2020-21 consists of an amount set aside from the regional grant. After the first two months of the financial year there are no variances to the original budget.

**4. Risk Analysis**

**4.1.** There are no risks associated with this report.

**5. Equalities Implications**

**5.1.** There are no equalities implications as a direct result of this report.

**6. Legal Implications**

**6.1.** There are no specific legal implications associated with this report.

**7. Resource Implications**

**7.1.** The financial implications associated with the 2020-21 budget are set out in the report.

**8. Strategic Plan Implications**

**8.1.** GCRB running costs fund appropriate staffing and operational capacity to enable a range of activity related directly to the achievement of regional strategic goals, including delivery of a regional governance system, the effective management of regional finances and resources, and the coordination of a coherent and high quality regional curriculum which meets economic and social needs.