

Audit Committee Meeting

Date of Meeting	Friday 11 March 2016
Paper Title	Long-term agenda
Agenda Item	15
Paper Number	AC2-G
Responsible Officer	Martin Fairbairn, Interim Chief Officer
Status	Disclosable
Action	For Decision

1. Report Purpose

- 1.1. This paper notifies the Committee of proposed agenda items for future meetings. These items take account of views expressed by Committee members

2. Recommendations

- 2.1. The Committee is invited to:
- suggest additions or amendments to the list; and
 - **approve** the long-term agenda.

3. Background

- 3.1. Proposed agenda items for forthcoming Committee meetings are shown in the attached annex. Additions and amendments to the list from the previous Committee meeting are shown in *italics*. The removal of consideration of the risk register at each meeting follows the decision to consider the risk register at each Board meeting.
- 3.2. Members are invited to send comments on the long-term agenda to the GCRB executive.

4. Risk Analysis

- 4.1. There are no specific risks associated with this paper.

5. Legal Implications

- 5.1. There are no specific legal issues associated with this paper.

6. Financial Implications

- 6.1. There are no specific financial implications associated with this paper.

7. Regional Outcome Agreement Implications

- 7.1. There are no specific implications for the Regional Outcome Agreement associated with this paper.

Annex – Audit Committee long-term agenda

	16 May 2016	12 September 2016	12 December 2016
Regularity, compliance and risk management:	<ul style="list-style-type: none"> Assigned college annual audit reports Risk register update Updates from assigned college Audit Committees Update on whistleblowing and fraud <i>Financial sustainability strategy [new]</i> 	<ul style="list-style-type: none"> Risk register update Best Value Implementation Updates from assigned college Audit Committees 	<ul style="list-style-type: none"> <i>Risk register update [new]</i> <i>Annual report on legal and regulatory compliance (including information governance) [new]</i> <i>Annual report on assessment and management of risk [new]</i> <i>Updates from assigned college Audit Committees [new]</i>
External audit and accounts:	<ul style="list-style-type: none"> Interim audit report Audit approach plan Implementation of external audit recommendations 	<ul style="list-style-type: none"> Implementation of external audit recommendations 	<ul style="list-style-type: none"> <i>Implementation of external audit recommendations [new]</i> <i>Statement of internal control 2015-16 [new]</i> <i>Annual report and accounts [new]</i> <i>Review of letter of representation [new]</i> <i>External audit report [new]</i>
Internal audit:	<ul style="list-style-type: none"> Follow up of internal audit recommendations Internal audit status report Internal audit reports Internal audit procurement 	<ul style="list-style-type: none"> Appointment of new internal auditors Internal audit plan 2016-17 Follow up of internal audit recommendations Internal audit status report Internal audit reports 	<ul style="list-style-type: none"> <i>Follow up of internal audit recommendations [new]</i> <i>Internal audit status report [new]</i> <i>Internal audit reports [new]</i>
Other:	<ul style="list-style-type: none"> Review of Committee long-term agenda plan 	<ul style="list-style-type: none"> Review of Committee long-term agenda plan 	<ul style="list-style-type: none"> <i>Private meetings with external auditors [new]</i> <i>Committee’s review of effectiveness of external auditors [new]</i> <i>Draft Audit Committee annual report (review of Committee’s remit and effectiveness) [new]</i> <i>Review of Committee long-term agenda plan [new]</i>